

BlackLine Implementation for a Large Conglomerate Company

Case study



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Scope

- The objective for implementing BlackLine Account Reconciliations was to introduce a level of automation to the account reconciliation process, reduce the average time to complete reconciliations by 30%, strengthen internal controls and increase visibility over status and reporting.
- BlackLine is a cloud based solution that provides a single source of truth for reconciliations.
- Scope of the project included development of a global reconciliation policy using a risk based approach, design for the BlackLine instance, implementation of the BlackLine software, and training and deployment support for all users.

Approach

- Over two phases, Deloitte worked with the Finance stakeholders to overhaul the reconciliation governance model, moving them from a compliance based approach to a risk based approach.
- Following the roll-out of the policy, Deloitte set up the BlackLine Account Reconciliations module for over 100 legal entities and 50 users.
- Deloitte worked with key Finance leaders to agree all key design decisions for the instance considering the new global policy, as well as leading practice design decisions tailored to the businesses requirements.
- Gathered all master data and mapped to the future state design and BlackLine process to prepare for configuration.
- Working with client resources to enable knowledge transfer, completed the physical configuration and import of data to the BlackLine platform.
- Supported deployment for the company's July month-end reconciliations through face-to-face training delivered over two weeks, including targeted training to a smaller group of elected power users to support the company in sustainment.



Value delivered

1. Facilitated multiple discussions with the company's finance and compliance teams to design the BlackLine solution and enable process and governance change.
2. Enabled a fully functional platform for the centralized performance and automation of the companies account reconciliations.
3. Reduced average time to complete by 50% and number of reconciliations annually by 30%.
4. Enabled auto-certification rates of 20% in the first live period.
5. Trained users to independently use and administer BlackLine to complete account reconciliations.
6. Reporting and dashboards to provide real-time visibility and oversight.
7. Audit trail and system enforced segregation of duties to deliver stronger internal controls.

La mise en œuvre de BlackLine pour une grande entreprise qualifiée de conglomérat



Découvrons

BlackLine est une solution infonuagique qui prend en charge la mise en œuvre de rapprochements de comptes. Le projet de mise en œuvre a permis l'élaboration d'une nouvelle politique de rapprochement globale basée sur les risques qui réduit de 50 % le temps de traitement et de 30 % le nombre de rapprochements à effectuer annuellement. Des tableaux de bord et rapports exclusifs assurent une visibilité et une surveillance exceptionnelles en temps réel des résultats financiers. De plus, les équipes internes reçoivent une formation qui leur permet d'acquérir les compétences nécessaires pour autogérer le système.



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